Understanding an ageing workforce: Technology, Media and Communications sector – survey headline findings

By better understanding an ageing workforce, businesses can design and build stronger cross-generational workforces for the future. Our survey explores the needs and wants of employees, aged 35-55, working in the Technology, Media and Communications sector compared to six other key industry sectors.

R

56% would prefer to be self-employed than employed (45% cross-sector)



94%

feel supported by their company in planning for their retirement (83% cross-sector)



46^{%*}

say they will need additional training in administration, planning and organisation (34% cross-sector)



9^{%**}

were not confident about their financial situation in retirement (17% cross-sector)



27^{%*} feel anxious when thinking about retirement (22% cross-sector)

don't know what they will do with their

time when retired (19% cross-sector)

Workers in the Technology, Media and Communications sector

by their employers all point to a healthy and upbeat sector.

showed an independent spirit. The confidence regarding retirement finances, the relative lack of concern about adapting to new skills,

the confidence in learning new skills and the feeling of being valued



30^{%*}

11%

intend to take their pension benefits in one go (22% cross-sector)

P.D.P

28^{%*}**

feel under pressure to learn new skills, but don't think they'll be able to do them (38% cross-sector)

* highest percentage of all sectors surveyed ** lowest percentage of all sectors surveyed *** 'strongly agree' and 'somewhat agree' responses combined

Click here to contact us about the full Technology, Media and Communications sector findings.

Osborne Clarke view

The sector appears to have weathered the pandemic and is flourishing. However, the pace of change continues to be rapid both in terms of emerging technologies and new regulation. Even with recent high profile layoffs in the tech sector, many businesses are still finding skills shortages in key areas such as Artificial Intelligence difficult to fill from the available talent pool. The results of this report suggest that re-skilling older workers may be an important element in addressing that issue.

Next steps

To share your experience/discuss the full Technology, Media and Communications sector survey findings, contact Nick Johnson, or Paul Matthews, Partner, Pensions and Head of Future of Work.

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November 2023 | Publication number OSB.CLA.263 11/23



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Click to download our cross-sector survey report of findings and find out about our survey methodology.

